ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014 (UNAUDITED)

POPULATION LAST CENSUS: 15,392 NET VALUATION TAXABLE 2014: \$1,483,637,956

MUNICODE: 0239

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: **COUNTIES - JANUARY 26, 2015 MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNO-TATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICA-TION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH OF NORTH ARLINGTON, COUNTY OF BERGEN

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

| | Date | Examined By: |
|---|------|-------------------|
| 1 | | Preliminary Check |
| 2 | | Examined |

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis

Signature

Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Stephen Sanzari, am the Chief Financial Officer, License #N-0546 of the Borough of North Arlington, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature:

Title:

Chief Financial Officer

Address:

214 Ridge Road, North Arlington, NJ 07031

Phone Number: (201) 991-6060 ext 116

Fax Number:

(201) 991-0140

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATE-MENT WITH THE PREPARER SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of North Arlington as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant

Lerch, Vinci, and Higgins, LLP

17-17 Route 208 North

Fair Lawn, New Jersey 07410

Phone (201) 791-7100

Fax (201) 791-3035

Certified by me

this 16th day of March, 2015

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY

CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

| | CERTIFICATION OF QUALIFYING MUNICIPALITY |
|----------|--|
| 1. | The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%. |
| 2. | All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations; |
| 3. | The tax collection rate exceeded 90%; |
| 4. | Total deferred charges did not equal or exceed 4% of the total tax levy; |
| 5. | There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and |
| 6. | There was no operating deficit for the previous fiscal year. |
| 7. | The muncipality did not conduct an accelerated tax sale for less than 3 consecutive years. |
| 8. | The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year. |
| 9. | The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee |
| 10. | The municipality will not apply for Transitional Aid for 2015. |
| the abo | dersigned certifies that this municipality has complied in full in meeting ALL of eve criteria in determining its qualification for local examination of its Budget in eance with N.J.A.C. 5:30-7.5. |
| Munici | pality: |
| Chief I | Pinancial Officer: |
| Signatı | are: |
| Certific | cate #: |
| Date: | |
| | |
| | CERTIFICATION OF NON-QUALIFYING MUNICIPALITY |
| and th | ndersigned certifies that this municipality does not meet Item (s) #10 of the criteria above erefore does not qualify for local examination of its Budget in accordance with .C. 5:30-7.5. |
| | |
| | Financial Officer: Stephen P. Sanzaii sure: Stephen P. Sanzaii |
| Signat | The Hellen I Sannai |
| | icate#: 0546 |
| | 3/28/2015 |
| Date: | -/20/2010 |

| Borough of North Arlington Municipality Bergen County Report of Federal and State Financial Assistance Expenditures of Awards Fiscal Year Ending: December 31, 2014 (1) (2) (3) Federal programs State Other Federal Expended Programs Programs Expended Programs Programs Expended Expended Expended Expended Expended He state) TOTAL \$ 25,563 \$ 37,944 Type of Audit required by OMB A-133 and OMB 04-04: Single Audit Program Specific Audit X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book) Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds sepended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133. (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CPDA) number reported in the State's grant/contrate agreements. (2) Report expenditures from state programs received directly from state government or indirectly from entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements. (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government. Signature of Chief Financial Officer Date | | 22-600211 | | | | | |
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| | (3) | Report ex | expenditures from fectors on entities other than | deral programs in state governm | received directly ent. | y from the f | Sederal government or indi- |
| Signature of Chief Financial Officer Date | , Ha | • | | | | | 3/28/2015 |
| | Si | gnature of | Chief Financial Off | icer | | | Date |

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

| CERTAIN | | |
|--------------|----------------------------|--|
| Ιŀ | nereby certify that there | was no "utility fund" on the books of account and there was no |
| utility owne | d and operated by the | Borough of North Arlington |
| County of | Bergen during | the year 2014 and that sheets 40 to 68 are unneces- |
| sary. | | |
| 11 | have therefore removed | from this statement the sheets pertaining only to utilities. |
| | Name: | |
| | Title: | Chief Financial Officer |
| (7 | This must be signed by the | ne Chief Financial Officer, Comptroller, Auditor or Registered Munici- |
| pal Accoun | tant). | |
| NOTE: | When removing the utility | y sheets, please be sure to refasten the "index" sheet (the last sheet |
| in the state | ment) in order to provide | e a protective cover sheet to the back of the document. |

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$1,477,024,878.

SIGNATURE OF TAX ASSESSOR

MUNICIPALITY

COUNTY

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

| Encumbrances Payable Revenue Refunds Payable Accounts Payable Tax Anticipation Note Prepaid Taxes 1 | | Credit | Debit | | | Title of Account |
|--|-----------|---------|------------|----|--------------|--|
| Change Fund 200 subtotal- Cash 8,100,101 Grants Receivable 401,176 Due from State of NJ- Senior Citizen & Veteran Deductions 22,837 Receivables and Other Assets with Offsetting Reserves 1,371,716 Taxes Receivable 1,371,716 Current Year Taxes 640 Delinquent Taxes 640 Tax Title Liens Receivable 15,943 Prepaid Payroll Expense 252,758 Prepaid Payroll Expense 2,290 Interfunds 1 Due from Payroll Trust Fund 3 Due from Unemployment Trust Fund 3 Due from Animal Control Trust Fund 9,774 Deferred Charges 5 Special Emergency - Terminal Leave 2010 60,000 Special Emergency - Terminal Leave 2011 180,000 Special Emergency - Superstorm Sandy - 2012 234,441 Overexpenditure of Appropriated Grant Reserve 7,084 Overexpenditure of Appropriated Grant Reserve 449 Operating Deficit 70,690 Appropriation Reserves 1,2 En | | | | | | |
| Subtotal-Cash S,100,101 Special Emergency - Terminal Leave 2010 Special Emergency - Terminal Leave 2011 Special Emergency - Superstorm Sandy - 2012 Overexpenditure of Appropriation Reserves Case Recivable Covered Factor Reserves Case Receivable Coverency of Appropriation Reserves Case Receivable Coverency of Appropriation Reserves Case Receivable Case Receivab | | | | \$ | | |
| Grants Receivable | | | | | | |
| Due from State of NJ- Senior Citizen & Veteran Deductions 22,837 | | | 8,100,101 | | | subtotal- Cash |
| Receivables and Other Assets with Offsetting Reserves 1,371,716 Taxes Receivable 1,371,076 Current Year Taxes \$ 1,371,076 Delinquent Taxes 640 Tax Title Liens Receivable 15,943 Prepaid Payroll Expense 252,758 Prepaid School Taxes 2,290 Interfunds 3 Due from Payroll Trust Fund 3 Due from Unemployment Trust Fund 9,774 Deferred Charges 5 Special Emergency - Terminal Leave 2010 60,000 Special Emergency - Terminal Leave 2011 180,000 Special Emergency - Superstorm Sandy - 2012 234,441 Overexpenditure of Appropriation Reserves 7,084 Overexpenditure of Appropriated Grant Reserve 449 Operating Deficit 70,690 Appropriation Reserves 1,2 Encumbrances Payable 4 Revenue Refunds Payable 4 Accounts Payable 4,7 Tax Anticipation Note 4,7 Prepaid Taxes 1 Tax Overpayments 2 <td></td> <td></td> <td>401,176</td> <td></td> <td></td> <td>Grants Receivable</td> | | | 401,176 | | | Grants Receivable |
| Taxes Receivable 1,371,716 Current Year Taxes \$ 1,371,076 Delinquent Taxes 640 Tax Title Liens Receivable 15,943 Prepaid Payroll Expense 252,758 Prepaid School Taxes 2,290 Interfunds 3 Due from Payroll Trust Fund 3 Due from Unemployment Trust Fund 3 Due from Animal Control Trust Fund 9,774 Deferred Charges 5 Special Emergency - Terminal Leave 2010 60,000 Special Emergency - Terminal Leave 2011 180,000 Special Emergency - Superstorm Sandy - 2012 234,441 Overexpenditure of Appropriated Grant Reserves 7,084 Overexpenditure of Appropriated Grant Reserve 449 Operating Deficit 70,690 Appropriation Reserves 1,2 Encumbrances Payable 4 Revenue Refunds Payable 4 Accounts Payable 4 Tax Anticipation Note 4,7 Prepaid Taxes 1 Tax Overpayments 2 | | | 22,837 | | ductions | Due from State of NJ- Senior Citizen & Veteran Dec |
| Current Year Taxes \$ 1,371,076 Delinquent Taxes 640 Tax Title Liens Receivable 15,943 Prepaid Payroll Expense 252,758 Prepaid School Taxes 2,290 Interfunds 3 Due from Payroll Trust Fund 3 Due from Unemployment Trust Fund 3 Due from Animal Control Trust Fund 9,774 Deferred Charges 5 Special Emergency - Terminal Leave 2010 60,000 Special Emergency - Terminal Leave 2011 180,000 Special Emergency - Superstorm Sandy - 2012 234,441 Overexpenditure of Appropriation Reserves 7,084 Overexpenditure of Appropriated Grant Reserve 449 Operating Deficit 70,690 Appropriation Reserves 1,2 Encumbrances Payable 4 Revenue Refunds Payable 4 Accounts Payable 4 Tax Anticipation Note 4,7 Prepaid Taxes 1 Tax Overpayments 2 | | | | | serves | Receivables and Other Assets with Offsetting Res |
| Delinquent Taxes | | | 1,371,716 | | | Taxes Receivable |
| Tax Title Liens Receivable 15,943 Prepaid Payroll Expense 252,758 Prepaid School Taxes 2,290 Interfunds 3 Due from Payroll Trust Fund 3 Due from Unemployment Trust Fund 9,774 Deferred Charges 9,774 Special Emergency - Terminal Leave 2010 60,000 Special Emergency - Terminal Leave 2011 180,000 Special Emergency - Superstorm Sandy - 2012 234,441 Overexpenditure of Appropriation Reserves 7,084 Overexpenditure of Appropriated Grant Reserve 449 Operating Deficit 70,690 Appropriation Reserves 1,2 Encumbrances Payable 4 Revenue Refunds Payable 4 Accounts Payable 4 Tax Anticipation Note 4,7 Prepaid Taxes 1 Tax Overpayments 2 | | | | 5 | \$ 1,371,076 | Current Year Taxes |
| Prepaid Payroll Expense 252,758 Prepaid School Taxes 2,290 Interfunds 3 Due from Payroll Trust Fund 3 Due from Unemployment Trust Fund 9,774 Due from Animal Control Trust Fund 9,774 Deferred Charges 5 Special Emergency - Terminal Leave 2010 60,000 Special Emergency - Superstorm Sandy - 2012 234,441 Overexpenditure of Appropriation Reserves 7,084 Overexpenditure of Appropriated Grant Reserve 449 Operating Deficit 70,690 Appropriation Reserves 1,2 Encumbrances Payable 4 Revenue Refunds Payable 4 Accounts Payable 4 Tax Anticipation Note 4,7 Prepaid Taxes 1 Tax Overpayments 2 | | | |) | 640 | Delinquent Taxes |
| Prepaid School Taxes 2,290 | | | 15,943 | | | Tax Title Liens Receivable |
| Due from Payroll Trust Fund 3 3 3 3 3 3 3 3 3 | | | 252,758 | | | Prepaid Payroll Expense |
| Due from Payroll Trust Fund 3 Due from Unemployment Trust Fund 3 Due from Animal Control Trust Fund 9,774 Deferred Charges 9,774 Special Emergency - Terminal Leave 2010 60,000 Special Emergency - Terminal Leave 2011 180,000 Special Emergency - Superstorm Sandy - 2012 234,441 Overexpenditure of Appropriation Reserves 7,084 Overexpenditure of Appropriated Grant Reserve 449 Operating Deficit 70,690 Appropriation Reserves 1,2 Encumbrances Payable 4 Accounts Payable 4 Tax Anticipation Note 4,7 Prepaid Taxes 1 Tax Overpayments 2 | | | 2,290 | | | Prepaid School Taxes |
| Due from Unemployment Trust Fund 3 Due from Animal Control Trust Fund 9,774 Deferred Charges 60,000 Special Emergency - Terminal Leave 2010 60,000 Special Emergency - Terminal Leave 2011 180,000 Special Emergency - Superstorm Sandy - 2012 234,441 Overexpenditure of Appropriation Reserves 7,084 Overexpenditure of Appropriated Grant Reserve 449 Operating Deficit 70,690 Appropriation Reserves 1,2 Encumbrances Payable 4 Revenue Refunds Payable 4 Accounts Payable 4,7 Tax Anticipation Note 4,7 Prepaid Taxes 1 Tax Overpayments 2 | | | | | | Interfunds |
| Due from Animal Control Trust Fund Deferred Charges Special Emergency - Terminal Leave 2010 Special Emergency - Terminal Leave 2011 Special Emergency - Superstorm Sandy - 2012 Overexpenditure of Appropriation Reserves Overexpenditure of Appropriated Grant Reserve Operating Deficit Appropriation Reserves Revenue Refunds Payable Accounts Payable Tax Anticipation Note Tax Overpayments Deferred Charges 60,000 60,000 180,000 180,000 180,000 190,000 100 | | | 3 | | | Due from Payroll Trust Fund |
| Deferred Charges Special Emergency - Terminal Leave 2010 60,000 | | | 3 | | | Due from Unemployment Trust Fund |
| Special Emergency - Terminal Leave 2010 60,000 Special Emergency - Terminal Leave 2011 180,000 Special Emergency - Superstorm Sandy - 2012 234,441 Overexpenditure of Appropriation Reserves 7,084 Overexpenditure of Appropriated Grant Reserve 449 Operating Deficit 70,690 Appropriation Reserves 1,2 Encumbrances Payable 4 Revenue Refunds Payable 4 Accounts Payable 4,7 Tax Anticipation Note 4,7 Prepaid Taxes 1 Tax Overpayments 2 | | | 9,774 | | | Due from Animal Control Trust Fund |
| Special Emergency - Terminal Leave 2010 60,000 Special Emergency - Terminal Leave 2011 180,000 Special Emergency - Superstorm Sandy - 2012 234,441 Overexpenditure of Appropriation Reserves 7,084 Overexpenditure of Appropriated Grant Reserve 449 Operating Deficit 70,690 Appropriation Reserves 1,2 Encumbrances Payable 4 Revenue Refunds Payable 4 Accounts Payable 4,7 Tax Anticipation Note 4,7 Prepaid Taxes 1 Tax Overpayments 2 | | | | | | Deferred Charges |
| Special Emergency - Terminal Leave 2011 180,000 Special Emergency - Superstorm Sandy - 2012 234,441 Overexpenditure of Appropriation Reserves 7,084 Overexpenditure of Appropriated Grant Reserve 449 Operating Deficit 70,690 Appropriation Reserves 1,2 Encumbrances Payable 4 Revenue Refunds Payable 4 Accounts Payable 4,7 Tax Anticipation Note 4,7 Prepaid Taxes 1 Tax Overpayments 2 | | | 60,000 | | | |
| Overexpenditure of Appropriation Reserves 7,084 Overexpenditure of Appropriated Grant Reserve 449 Operating Deficit 70,690 Appropriation Reserves 1,2 Encumbrances Payable 4 Revenue Refunds Payable 4 Accounts Payable 4 Tax Anticipation Note 4,7 Prepaid Taxes 1 Tax Overpayments 2 | | | 180,000 | | | |
| Overexpenditure of Appropriation Reserves 7,084 Overexpenditure of Appropriated Grant Reserve 449 Operating Deficit 70,690 Appropriation Reserves 1,2 Encumbrances Payable 4 Revenue Refunds Payable 4 Accounts Payable 4 Tax Anticipation Note 4,7 Prepaid Taxes 1 Tax Overpayments 2 | | | 234,441 | | | Special Emergency - Superstorm Sandy - 2012 |
| Operating Deficit 70,690 Appropriation Reserves 1,2 Encumbrances Payable 4 Revenue Refunds Payable 5 Accounts Payable 7 Tax Anticipation Note 7 Prepaid Taxes 1 Tax Overpayments 7 Tax Overpayments 7 Tax Overpayments 7 Tax Operating Deficit 7 Tay,690 1,2 4,7 4,7 4,7 1,2 1,2 1,2 1,2 1,2 1,2 1,2 1 | | | 7,084 | | | |
| Operating Deficit 70,690 Appropriation Reserves 1,2 Encumbrances Payable 4 Revenue Refunds Payable 5 Accounts Payable 7 Tax Anticipation Note 7 Prepaid Taxes 1 Tax Overpayments 7 Tax Overpayments 7 Tax Overpayments 7 Tax Operating Deficit 7 Tay,690 1,2 4,7 4,7 4,7 1,2 1,2 1,2 1,2 1,2 1,2 1,2 1 | | | 449 | | | Overexpenditure of Appropriated Grant Reserve |
| Encumbrances Payable Revenue Refunds Payable Accounts Payable Tax Anticipation Note Prepaid Taxes 1 Tax Overpayments | | | 70,690 | | | |
| Encumbrances Payable Revenue Refunds Payable Accounts Payable Tax Anticipation Note Prepaid Taxes 1 Tax Overpayments | ,226,596 | 1,226,5 | | | | Appropriation Reserves |
| Revenue Refunds Payable Accounts Payable Tax Anticipation Note 1 Tax Overpayments Tax Overpayments | 419,596 | | | | | |
| Accounts Payable Tax Anticipation Note 4,7 Prepaid Taxes 1 Tax Overpayments 2 | 9,740 | | | | | |
| Tax Anticipation Note 4,7 Prepaid Taxes 1 Tax Overpayments 2 | 13,850 | | | | | · · · · · · · · · · · · · · · · · · · |
| Prepaid Taxes 1 Tax Overpayments 2 | ,750,000 | | | | <u> </u> | |
| Tax Overpayments 2 | 166,741 | | | | | |
| | 243,913 | | | | | |
| | 631 | | | | | |
| | | | | | | Due to State of the Tees rujuste |
| | | | | | | |
| Sub-Total (Carried forward) 10,729,265 6, | 6,831,067 | | 16 700 015 | | | |

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

| Title of Account | Debit | Credit | |
|---|---------------|---------------|-----------|
| Sub-totals Carried forward from Sheet 3 | \$ 10,729,265 | \$ 6,831,067 | |
| Interfunds | | | |
| Due to Assessment Trust Fund | | 68,026 | |
| Due to Other Trust Fund | | 66,192 | |
| Due to General Capital Fund | | 504,987 | |
| County Taxes Payable | | 3,172 | |
| Miscellaneous Reserves | | | |
| Library State Aid | | 13,905 | |
| FEMA Reimbursements | | 111,688 | |
| Reserve for Appropriated Grants | | 410,340 | |
| Reserve for Unappropriated Grants | | 54,686 | |
| | | | |
| | | 8,064,063 | "C |
| | | | |
| Special Emergency Note Payable | | 510,000 | |
| Reserve for Receivables | | 1,652,487 | |
| Fund Balance | | 502,715 | |
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| | | | + |
| | \$ 10,729,265 | \$ 10,729,265 | + |

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2014

| Title of Account | Debit | Credit |
|------------------|-------|--------|
| | | |
| | | |
| | | |
| NOT APPLICABLE | | |
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^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide.

Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

| Title of Account | Debit | Credit |
|------------------|-------|---------------------------------------|
| | | |
| | | |
| | | |
| NOT APPLICABLE | | |
| NOTATELCABLE | | |
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POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

| Title of Account | | Debit | | Credit |
|------------------------------------|--|---------|----------|---|
| Other Trust Fund | | | | |
| Cash | \$ | 695,154 | | |
| Other Asset | | 8,722 | | |
| Due from Current Fund | | 66,192 | | |
| Reserve for Library | | | \$ | 47,806 |
| Miscellaneous Reserves | | | | 722,262 |
| | \$ | 770,068 | \$ | 770,068 |
| | | | | |
| Payroll Trust Fund | | | | |
| Cash | \$ | 3,438 | | |
| Due to Current Fund | | | \$ | 3 |
| Reserve for Expenditures | | | | 3,435 |
| | \$ | 3,438 | | 3,438 |
| | | | | |
| Animal Control Fund | | | | |
| Cash | \$ | 14,625 | | |
| Due to Current Fund | | | \$ | 9,774 |
| Due to State of New Jersey | | | | 1 |
| Reserve for Expenditures | | | | 4,850 |
| | | | | |
| | \$ | 14,625 | <u> </u> | 14,625 |
| Unemployment Trust Fund | | | | |
| Cash | \$ | 981 | | |
| Due to Current Fund | | | \$ | 3 |
| Reserve for Expenditures | | | | 978 |
| | \$ | 981 | \$ | 981 |
| Assessment Trust Fund | 2000 | | | |
| Cash | \$ | 315,865 | | *************************************** |
| Assessments Receivable | The second secon | 23 | | |
| Due from Current Fund | | 68,026 | | |
| Assessment Overpayments | | | \$ | 30 |
| Assessment Bonds Payable | | | | 383,745 |
| Reserve for Assessments Receivable | | | | 23 |
| Fund Balance | | | | 116 |
| | \$ | 383,914 | \$ | 383,914 |

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law, 1998, C. 256

| Municipal Public Defender Expended Prior Year 2013 | 3: | . (1) | \$10,001 |
|--|-------------------------------|---------------------|--------------------------|
| | | <u>X</u> | 25% |
| | | (2) | \$12,501 |
| Municipal Public Defender Trust Cash Balance Decer | mber 31, 2014: | (3) | |
| Note: If the amount of money in a dedicated fund esta | ablished pursuant to this sec | ction exceeds by | more than |
| 25% the amount which the municipality expended dur | | = | - |
| public defender, the amount in excess of the amount e and Review Collection Fund administered by the Vict | • | | • |
| Trenton, NJ 08625) | into of Crime Compensation | n Doard, (F.O. D | ua vu u , |
| | | | |
| Amount in access of the amount course delth 2 (1 + 2 | n | | φ. |
| Amount in excess of the amount expended: $3 - (1 + 2)$ | 2) = | | . 5 - |
| | | | |
| | | | |
| | The undersign | ed certifies that t | he municipality has com- |
| plied with the regulations governing Municipal Public | = | | • • |
| | | | |
| | | | |
| | | 0 , | 1 /2/20 |
| | Chief Financial Officer: | STEPHEN | 4. JANZAKI |
| | Signature: | Stephen | f. SANZARI F. Sangar- |
| | <i>G</i> | 5 | , |
| | Certificate #: | 0346 | |
| | Date | 3/28 | 2015 |

Schedule of Trust Fund Deposits and Reserves

| | Purpose | | Amount Dec. 31, 2013 per Audit Report | | <u>Receipts</u> | <u>Disbursements</u> | | Balance as at Dec. 31, 2014 |
|-----|---------------------------------------|-------------|---|-----|-----------------|---------------------------------------|------|---|
| 1, | Escrow Deposits | \$ | 77,288 | \$ | 85,222 | 43,674 | \$ | 118,836 |
| 2. | Tax Sale Premiums | | 242,093 | - | 390,700 | 251,800 | _ | 380,993 |
| 3. | William Swellick Memorial Fund | | 6,099 | | | | _ | 6,099 |
| 4 | Domestic Partners | | 25 | | | | _ | 25 |
| 5. | Lien Redemptions | | 8,912 | _ | 259,068 | 205,142 | | 62,838 |
| 6. | P.O.A.A. | | 25,565 | _ | 1,670 | | | 27,235 |
| 7. | Municipal Alliance Donations | | 33,106 | _ | 7,120 | · · · · · · · · · · · · · · · · · · · | - | 40,226 |
| 8. | Fire Prevention - Fines and Penalties | | 8,087 | | | | | 8,087 |
| 9. | Recreation | | 625 | | | | | 625 |
| 10. | Accumulated Leave | | 75,012 | _ | | | | 75,012 |
| 11. | Community Development | | 1 | _ | | | | 1 |
| 12. | Police Cert. Fund Drive | | *************************************** | _ | 2,843 | 558 | | 2,285 |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| 15. | | | | _ | | | | |
| 16. | | | | | | | | |
| 17. | | | | | | | | |
| 18. | | | | | | | | *************************************** |
| | Totals: | \$_ | 476,813 | \$_ | 746,623 | \$501,174 | . \$ | 722,262 |

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO

LIABILITIES AND SURPLUS

| | : | | S S | o diana | | | | |
|---|---------------|-------------|---------|-------------|--------|--|---------------|---------------|
| | Audit | | KEC | KECEIFIS | | | | |
| Title of Liability to which Cash | Balance | Assessments | Current | Interest on | | | | Balance |
| and Investments are Pledged | Dec. 31, 2013 | and Liens | Budget | Deposits | | | Disbursements | Dec. 31, 2014 |
| Assessment Serial Bond Issues: | XXXXXX | XXXXXX | XXXXX | XXXXX | XXXXXX | XXXXX | XXXXX | XXXXX |
| Ord.1681 - Porete Avenue | 465,973 | | | | | | 82,228 | 383,745 |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | XXXXXX | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Other Liabilities | | | | | | | | |
| Trust Surplus | 32,116 | | | | | | 32,000 | 116 |
| Due to Current Fund | 850 | | | 681 | | | 69,557 | (68,026) |
| Assessment Overpayments | 30 | | | | | | | 30 |
| *Less Assets "Unfinanced" | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX | XXXXXX | XXXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | 498,969 | • | • | 681 | • | | 183,785 | 315,865 |
| | | | | | | The state of the s | | |

*Show as red from

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

| Title of Account | Debit | Credit |
|---|--------------|--------------|
| Est. Proceeds Bonds and Notes Authorized | \$1,011,743 | xxxxxxxx |
| Bonds and Notes Authorized But Not Issued | | \$1,011,743 |
| Cash | \$ 1,099,162 | |
| Grants Receivable | 535,762 | |
| Due from Current Fund | 504,987 | |
| Deferred Charges Funded | 17,115,256 | |
| Deferred Charges Unfunded | 1,011,743 | |
| Serial Bonds Payable | | 17,115,256 |
| Improvement Authorizations Funded | | 1,826,502 |
| Unfunded | | 669,424 |
| Contracts Payable | | 463,460 |
| Capital Improvement Fund | | 33,972 |
| Reserve for Payment of Debt | | 72,200 |
| Reserve for Grants Receivable | | 51,097 |
| Fund Balance | | 34,999 |
| | | |
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| | | |
| | | |
| | | |
| | \$21,278,653 | \$21,278,653 |

CASH RECONCILIATION DECEMBER 31, 2014

| | Ca | sh | | |
|---|----------|------------|----------------------------|----------------------|
| | *On Hand | On Deposit | Less Checks Outstanding | Cash Book Balance |
| Current | 729,215 | 7,491,865 | 120,979 | 8,100,101 |
| Trust - Assessment | 56 | 315,809 | | 315,865 |
| Trust- Other | 5 | 714,419 | 19,270 | 695,154 |
| Trust - Dog License | 10 | 14,620 | 5 | 14,625 |
| Trust - Unemployment | 93 | 888 | | 981 |
| Trust - Payroll | | 3,438 | | 3,438 |
| Capital - General | | 1,099,162 | | 1,099,162 |
| Utility - Operating | | | | |
| Utility - CapitalUtility - Assessment Trust | | | | |
| Public Assistance I** | | | | |
| Public Assistance II** | | | | |
| Garbage District | | | | |
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| *************************************** | | | | |
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| * Includes Deposits in Transit | 729,379 | 9,640,201 | 140,254 | 10,229,326 |

^{*} Includes Deposits in Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

l also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

Title: Registered Municipal Accountant

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

| Current | | |
|---|----------------|-----------|
| Valley National Bank - Current | 40955354 | 7,437,123 |
| Valley National Bank - Grants | 40997219 | 3,200 |
| Kearny Federal Savings | 01655199 | 51,542 |
| | | 7,491,865 |
| Other Trust Fund | | |
| Valley National Bank - Outside Lien Redemptions | 41200713 | 288,606 |
| Valley National Bank - Community Development | 41366077 | 288,000 |
| Valley National Bank - Redevelopment Trust | 40955389 | 8,819 |
| Valley National Bank - General Trust | 40955427 | 65,929 |
| Valley National Bank - General Escrow | 40955443 | 281,846 |
| Kearny Federal Bank - Bond Redemption | 00000085147 | 3,715 |
| William J. Swellick CD | 88700010402318 | 17,698 |
| Valley National Bank - Library | 886054003 | 37,585 |
| Boiling Springs CD - Library | 000034003 | 10,221 |
| | | 714,419 |
| Arrived Control Towart Found | | |
| Animal Control Trust Fund Valley National Bank | 40955435 | 14,620 |
| | | 1,020 |
| Unemployment Trust Fund | | |
| Valley National Bank | 41365283 | 888 |
| Assessment Trust Fund | | |
| Valley National Bank | 40955397 | 315,809 |
| vancy ivational bank | 40733371 | 313,609 |
| General Capital Fund | | |
| Valley National Bank | 40955419 | 1,099,162 |
| Daywell Truct Fund | | |
| Payroll Trust Fund | 40055500 | 2 420 |
| Valley National Bank | 40955508 | 3,438 |
| | | |
| | GRAND TOTAL | 9,640,201 |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

| | | 2014 | | |
|--|-------------------|----------|----------|-------------------|
| | | Budget | | , |
| | Balance | Revenue | | Balance |
| Grant | December 31, 2013 | Realized | Received | December 31, 2014 |
| D. illat Droof Vact Datherchin | | \$ 9,847 | | \$ 9,847 |
| Dutte-from vest i at usel sing | 4 | | | 4 |
| N) Dept of Hansportation Canteroury Fire | 10.32 | | | 10,321 |
| N.J. Dept of Transportation - Mobility Grant | 117,01 | | 2 042 | |
| Drunk Driving Enforcement Fund | | 2,7,5 | | |
| Emergency Management Assist. Subgrant | | 5,000 | | 5,000 |
| Fire Denatment SAFFR | 74,437 | | | 74,437 |
| MI Unadions Decreational Connectionities | 18,727 | | 4,964 | 13,763 |
| 13 Hannedy Accreational Opportunities | 46.425 | | | 46,425 |
| HMLX Discretionary Grant | | | | 008 8 |
| NJ Meadowlands Municipal Assistance Grant | 8,300 | | | 000,0 |
| Smart Growth | 11,598 | | | 11,598 |
| Bergen County Open Space - T-Ball Field | 1,307 | | | 1,307 |
| Bernen County Prosecutor - Police Radios | | 44,099 | | 44,099 |
| Country of Decorate Dood Denoit Diver Dood | 113.886 | | | 113,886 |
| County or Delgert Troop repair | 11 488 | | | 11,488 |
| County of Bergell - ADA Kanips | 39 024 | 11 677 | | 50,701 |
| Municipal Alliance | | 6 | 8 902 | \$ 401,176 |
| Totals | 355,517 | =1 | | |

SCHEDULE OF APPROPRIATED RESERVES FOR

FEDERAL AND STATE GRANTS

| | | 4 | V 100 | T | | |
|--|-----------------|----------------------------|--|---------------------------|------------|---------------|
| | Balance | I ransferred Budget App | I ransferred from 2014 Budget Appropriations | i ransferred from 2013 | | Balance |
| Grant | January 1, 2014 | Budget | Appropriation By 40A:4-87 | Appropriation Reserves | Expended | Dec. 31, 2014 |
| Body Armor Replacement Program | \$ 4,932 | \$ 11,705 | | | \$ 11,156 | \$ 5,481 |
| Drunk Driving Enforcement Fund | | 9,350 | | | 3,855 | 5,495 |
| Alcohol Education and Rehabilitation | 3,197 | 158 | | | 3,804 | |
| Clean Communities | 64,553 | 48,628 | | | | 113,181 |
| Recycling Tonnage Grant | 54,470 | | | | 3,363 | 51,107 |
| NJ DEP Stormwater | 34 | | | | | 34 |
| CDBG - Generator | 2 | | | | | 2 |
| Highway Safety Seat Belts | 4,000 | | | | | 4,000 |
| Strengthening Families | 3,516 | | | | | 3,516 |
| NJ DEP - Road Mileage | 45,082 | | | | | 45,082 |
| NJ Meadowlands Municipal Assistance | 67,567 | | | | | 67,567 |
| Municipal Alliance - State Share | 28,568 | 14,677 | | | 7,240 | 36,005 |
| Municipal Alliance - Local Match | 10,433 | | | | | 10,433 |
| Fire Department SAFER Grant | 73,631 | | | | 34,089 | 39,542 |
| Bill Gates Library Grant | 1,300 | | | | | 1,300 |
| County of Bergen - ADA Ramps | 11,488 | | | | | 11,488 |
| Emergency Management | | 10,000 | | | | 10,000 |
| Bergen County Prosecutor - Police Radios | | | \$ 44,099 | | 43,199 | 006 |
| BCUA Recycling Assistance | 9,049 | | | | 3,842 | 5,207 |
| Totals | \$ 381,822 | \$ 94,518 | \$ 44,099 | | \$ 110,548 | \$ 410,340 |
| | | | Sheet 11 | 11 | | |

SCHEDULE OF UNAPPROPRIATED RESERVES FOR

FEDERAL AND STATE GRANTS

| | | Transferred | Transferred from 2014 | | 2014 Revenue | |
|--------------------------------------|---------------|-------------|-----------------------|-----------|--------------|---------------|
| | Balance | Budget Ap | Budget Appropriations | Received | Realized | Balance |
| Grant | Dec. 31, 2013 | | Appropriation | | | Dec. 31, 2014 |
| | | Budget | By 40A:4-87 | | | |
| Body Armor Replacement Fund | \$ 1,858 | | | \$ 2,862 | \$ 1,858 | \$ 2,862 |
| Alcohol Education and Rehabilitation | 158 | | | 1,477 | 158 | 1,477 |
| Clean Communities | 48,628 | | | 22,678 | 48,628 | 22,678 |
| Drunk Driving Enforcement Fund | 5,407 | | | | 5,407 | |
| Recycling Tonnage Grant | | | | 27,669 | | 27,669 |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| Totals | \$ 56,051 | | | \$ 54,686 | \$ 56,051 | \$ 54,686 |
| | | | | | | |

*LOCAL DISTRICT SCHOOL TAX

| | | Debit | Credit |
|---|----------|--------------|---------------------------------------|
| Balance January 1, 2014 | | xxxxxxxxxx | xxxxxxxxx |
| School Tax Payable # | 85001-00 | xxxxxxxxxx | |
| School Tax Deferred | | | · · · · · · · · · · · · · · · · · · · |
| (Not in excess of 50% of Levy - 2013-2014) | 85002-00 | xxxxxxxxxxx | |
| Levy School Year July 1, 2014 - June 30, 2015 | | xxxxxxxxxx | \$23,058,397 |
| Levy Calendar Year 2014 | | xxxxxxxxxx | |
| Paid | | \$23,060,687 | xxxxxxxxxx |
| Balance December 31, 2014 | | xxxxxxxxxx | xxxxxxxxxx |
| Prepaid School Taxes | 85003-00 | xxxxxxxxxx | 2,290 |
| School Tax Deferred | | | |
| (Not in excess of 50% of Levy - 2014-2015) | 85004-00 | | xxxxxxxxxx |
| * Not including Type I school debt service, emergency authorizations- | | \$23,060,687 | \$23,060,687 |

schools, transfer to Board of Education for use of local schools.

MUNICIPAL OPEN SPACE TAX

| NOT APPLICABLE | | Debit | Credit |
|---------------------------|----------|------------|------------|
| Balance January 1, 2014 | 85045-00 | xxxxxxxxxx | |
| 2014 Levy | 81105-00 | xxxxxxxxxx | |
| Added Taxes | | xxxxxxxxx | |
| Cash Disbursements | | | xxxxxxxxxx |
| Balance December 31, 2014 | 85046-00 | | xxxxxxxxxx |
| | | NONE | NONE |

[#] Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

| NOT APPLICABLE | | Debit | Credit |
|---|----------|-------------|------------|
| Balance January 1, 2014 | | xxxxxxxxxx | xxxxxxxxxx |
| School Tax Payable # | 85031-00 | xxxxxxxxxx | |
| School Tax Deferred | | | |
| (Not in excess of 50% of Levy - 2013-2014 | 85032-00 | xxxxxxxxxxx | |
| Levy School Year July 1, 2014 - June 30, 2015 | | xxxxxxxxxx | |
| Levy Calendar Year 2014 | | xxxxxxxxxx | |
| Paid | | | xxxxxxxxxx |
| Balance December 31, 2014 | | | xxxxxxxxxx |
| School Tax Payable # | 85033-00 | | xxxxxxxxxx |
| School Tax Deferred | | | |
| (Not in excess of 50% of Levy - 2014 - 2015) | 85034-00 | | |
| #Must include unpaid requisitions. | | NONE | NONE |

REGIONAL HIGH SCHOOL TAX

(Provide a separate statement for each Regional District involved)

| NOT APPLICABLE | | Debit | Credit |
|---|----------|------------|------------|
| Balance January 1, 2014 | | xxxxxxxxxx | xxxxxxxxxx |
| School Tax Payable # | 85041-00 | xxxxxxxxxx | |
| School Tax Deferred | | | |
| (Not in excess of 50% of Levy - 2013-2014 | 85042-00 | xxxxxxxxxx | |
| Levy School Year July 1, 2014 - June 30, 2015 | | xxxxxxxxxx | |
| Levy Calendar Year 2014 | | xxxxxxxxxx | |
| Paid | : | | xxxxxxxxxx |
| Balance December 31, 2014 | | xxxxxxxxxx | xxxxxxxxxx |
| School Tax Payable # | 85043-00 | | xxxxxxxxxx |
| School Tax Deferred | | | |
| (Not in excess of 50% of Levy - 2014 - 2015) | 85044-00 | | xxxxxxxxxx |
| #Must include unpaid requisitions. | | NONE | NONE |

COUNTY TAXES PAYABLE

| | | Debit | Credit |
|--|----------|-------------|------------|
| Balance January 1, 2014 | | xxxxxxxxxx | xxxxxxxxxx |
| County Taxes | 80003-01 | xxxxxxxxxx | |
| Due County for Added and Omitted Taxes | 80003-02 | xxxxxxxxxx | \$ 873 |
| 2014 Levy: | | xxxxxxxxxx | |
| General County | | xxxxxxxxxx | 3,371,264 |
| County Library | | xxxxxxxxxx | xxxxxxxxxx |
| County Health | | xxxxxxxxxx | xxxxxxxxxx |
| County Open Space Preservation | | xxxxxxxxxx | 36,688 |
| Due County for Added and Omitted Taxes | 80003-05 | xxxxxxxxxx | 2,329 |
| Paid | | \$3,407,982 | xxxxxxxxxx |
| Balance December 31, 2014 | | xxxxxxxxxx | xxxxxxxxxx |
| County Taxes | | | xxxxxxxxxx |
| Due County for Added and Omitted Taxes | | \$3,172 | xxxxxxxxxx |
| | | 3,411,154 | 3,411,154 |

SPECIAL DISTRICT TAXES

| | NOT APPLICABLE | | Debit | Credit |
|--------------------------------------|----------------------------------|----------|------------|------------|
| Balance January 1, 2014 | | 80003-06 | xxxxxxxxxx | xxxxxxxxxx |
| 2014 Levy: (List Each Type of Distri | et Tax Separately -see Footnote) | | xxxxxxxxxx | |
| Fire - | 81108-00 | | xxxxxxxxxx | |
| Sewer - | 81111-00 | | xxxxxxxxxx | • |
| Water - | 81112-00 | | xxxxxxxxxx | |
| Garbage - | 81109-00 | | | xxxxxxxxxx |
| | | | xxxxxxxxxx | xxxxxxxxxx |
| | | | xxxxxxxxxx | xxxxxxxxxx |
| | | | xxxxxxxxxx | xxxxxxxxxx |
| Total 2014 Levy | | 80003-07 | | xxxxxxxxxx |
| Paid | | 80003-08 | | |
| Balance December 31, 2014 | | 80003-09 | | xxxxxxxxxx |

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

| | | Debit | Credit |
|------------------------------------|----------|--------------|--------------|
| Balance January 1, 2014 | 80004-01 | xxxxxxxxxx | \$ 13,905 |
| State Library Aid Received in 2014 | 80004-02 | xxxxxxxxxx | |
| | | | xxxxxxxxxx |
| Expended | 80004-09 | | |
| Balance December 31, 2014 | 80004-10 | \$ 13,905 | |
| | | \$ 13,905 | \$ 13,905 |

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

| Balance January 1, 2014 | 80004-03 | xxxxxxxxxx | |
|------------------------------------|----------|------------|------------|
| State Library Aid Received in 2014 | 80004-04 | xxxxxxxxxx | |
| Expended | 80004-11 | | xxxxxxxxxx |
| Balance December 31, 2014 | 80004-12 | | |
| | | NONE | NONE |

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

| | | NONE | NONE |
|------------------------------------|----------|------------|------------|
| Balance December 31, 2014 | 80004-14 | | |
| Expended | 80004-13 | | xxxxxxxxxx |
| State Library Aid Received in 2014 | 80004-06 | xxxxxxxxxx | xxxxxxxxxx |
| Balance January 1, 2014 | 80004-05 | xxxxxxxxx | |

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

| | | NONE | NONE |
|------------------------------------|----------|------------|------------|
| Balance December 31, 2014 | 80004-16 | | |
| Expended | 80004-15 | | xxxxxxxxxx |
| State Library Aid Received in 2014 | 80004-08 | xxxxxxxxxx | |
| Balance January 1, 2014 | 80004-07 | xxxxxxxxxx | |

STATEMENT OF GENERAL BUDGET REVENUES 2014

| | | Budget | Realized | Excess or Deficit* |
|--|--------|--------------|--------------|--------------------|
| Source | | -01 | -02 | -03 |
| Surplus Anticipated | 80101- | | | |
| Surplus Anticipated with Prior Written Consent of Director of Local Government | 80102- | | | |
| Miscellaneous Revenue Anticipated: | | xxxxxxxxxxx | xxxxxxxxxxx | xxxxxxxxxxxx |
| Adopted Budget | | 4,545,129 | 4,662,753 | \$117,624 |
| Added by N.J.S.A. 40A:4-87: (List on 17a) | | xxxxxxxxxxxx | xxxxxxxxxxx | xxxxxxxxxxxx |
| Attached | | 44,099 | 44,099 | |
| Total Miscellaneous Revenue Anticipated | 80103- | 4,589,228 | 4,706,852 | 117,624 |
| Receipts from Delinquent Taxes | 80104- | 650,000 | 683,700 | 33,700 |
| Amount to be Raised by Taxation: | | xxxxxxxxxxx | xxxxxxxxxxx | xxxxxxxxxxx |
| (a) Local Tax for Municipal Purposes | 80105- | 15,875,961 | xxxxxxxxxxx | xxxxxxxxxxx |
| (b) Addition to Local District School Tax | 80106- | | xxxxxxxxxxxx | xxxxxxxxxxx |
| (c) Minimum Library Tax | | 485,954 | | |
| Total Amount to be Raised by Taxation | 80107- | 16,361,915 | 15,913,722 | (448,193) |
| | | \$21,601,143 | \$21,304,274 | (\$296,869) |

ALLOCATION OF CURRENT TAX COLLECTIONS

| | | Debit | Credit |
|--|--------------|--------------|--------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) | 80108-00 | xxxxxxxxxxx | \$41,447,400 |
| Amount to be Raised by Taxation | | | xxxxxxxxxxx |
| Local District School Tax | 80109-00 | \$23,058,397 | xxxxxxxxxxx |
| Regional School Tax | 80119-00 | | xxxxxxxxxxx |
| Regional High School Tax | 80110-00 | | xxxxxxxxxxx |
| County Taxes | 80111-00 | 3,407,952 | xxxxxxxxxxxx |
| Due County for Added and Omitted Taxes | 80112-00 | 2,329 | xxxxxxxxxxxx |
| Special District Taxes | 80113-00 | | xxxxxxxxxxx |
| Municipal Open Space Tax | 80120-00 | | |
| Reserve for Uncollected Taxes | 80114-00 | xxxxxxxxxxx | 935,000 |
| Deficit in Required Collection of Current Taxes (or) | 80115-00 | xxxxxxxxxxx | |
| Balance for Support of Municipal Budget (or) | 80116-00 | 15,913,722 | xxxxxxxxxxx |
| *Excess Non-Budget Revenue (see footnote) | 80117-00 | | xxxxxxxxxxx |
| *Deficit Non-Budget Revenue (see footnote) | 80118-00 | xxxxxxxxxxx | |
| *These items are applicable only when there is no "Amount to be Raised by Taxation" in | the "Budget" | \$42,382,400 | \$42,382,400 |

column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2014

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40a:4-87

| Source | Budget | Realized | Excess or Deficit |
|-----------------------------------|-----------|-----------|-------------------|
| Bergen County Prosecutor's Office | \$ 44,099 | \$ 44,099 | |
| | | | |
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| | | | |
| Total (Sheet 17) | \$44,099 | \$44,099 | \$0 |

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

| 2014 Budget as Adopted | | 80012-01 | \$21,557,044 |
|---|------------------|--------------|--------------|
| 2014 Budget - Added by N.J.S. 40A:4-87 | | 80012-02 | 44,099 |
| Appropriated for 2014 (Budget Statement Item 9) | | 80012-03 | 21,601,143 |
| Appropriated for 2014 by Emergency Appropriation (Budget St | tatement Item 9) | 80012-04 | - |
| Total General Appropriations (Budget Statement Item 9) | | 80012-05 | 21,601,143 |
| Add Overexpenditures (see footnote) | | 80012-06 | |
| Total Appropriations and Overexpenditures | | 80012-07 | 21,601,143 |
| Deduct Expenditures: | | | |
| Paid or Charged [Budget Statement Item (L)] | 80012-08 | \$19,412,218 | |
| Paid or Charged - Res. for Uncollected Tax | 80012-09 | 935,000 | |
| Reserved | 80012-10 | 1,226,596 | |
| Total Expenditures | | 80012-11 | 21,573,814 |
| Unexpended Balances Canceled (see footnote) | | 80012-12 | \$27,329 |

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation cancelled in the Budget Document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| 2014 Authorizations | NOT APPLICABLE |
|---|----------------|
| N.J.S. 40A:4-46 (After adoption of Budget) | |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) | |
| Total Authorizations | |
| Deduct Expenditures | · |
| Paid or Charged | |
| Reserved | |
| Total Expenditures | |

RESULTS OF 2014 OPERATION

CURRENT FUND

| | | Debit | Credit |
|---|----------|-------------|-------------|
| Excess of Anticipated Revenues: | | xxxxxxxxxx | xxxxxxxxxxx |
| Miscellaneous Revenues Anticipated | 80013-01 | xxxxxxxxxx | \$ 117,624 |
| Delinquent Tax Collections | 80013-02 | xxxxxxxxxxx | 33,700 |
| | | xxxxxxxxxx | |
| Required Collection of Current Taxes | 80013-03 | | |
| Unexpended Balances of 2014 Budget Appropriations | | xxxxxxxxxxx | 27,329 |
| Miscellaneous Revenue Not Anticipated Miscellaneous Revenue Not Anticipated | | xxxxxxxxxx | 91,174 |
| Proceeds of Sale of Foreclosed Property (Sheet 27) | 81114- | xxxxxxxxxxx | |
| Payments in Lieu of Taxes on Real Property | 81120- | xxxxxxxxxx | |
| Sale of Municipal Assets | | xxxxxxxxxxx | |
| Unexpended Balances of 2013 Appropriation Reserves | 80013-05 | xxxxxxxxxxx | 180,858 |
| Statutory Excess - Animal Control Trust Fund | | xxxxxxxxxx | |
| Interfunds Liquidated During 2014 | | XXXXXXXXXXX | 292,289 |
| Unallocated Credit | | XXXXXXXXXXX | 27,467 |
| | | XXXXXXXXXXX | |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) | | xxxxxxxxxxx | xxxxxxxxxx |
| Balance - January 1, 2014 | 80013-07 | | xxxxxxxxxx |
| Balance - December 31, 2014 | 80013-08 | xxxxxxxxxx | |
| Deficit in Anticipated Revenues: | | XXXXXXXXXXX | xxxxxxxxxxx |
| Miscellaneous Revenues Anticipated | 80013-09 | | xxxxxxxxxxx |
| Delinquent Tax Collections | 80013-10 | | xxxxxxxxxxx |
| | | | xxxxxxxxxxx |
| Required Collection of Current Taxes | 80013-11 | 448,193 | xxxxxxxxxxx |
| | 80013-12 | | xxxxxxxxxx |
| Interfunds Originating in 2014 | | 264,828 | xxxxxxxxxxx |
| Refund Prior Year Revenue | | | xxxxxxxxxxx |
| Refund of Prior Year Taxes | | 128,110 | xxxxxxxxxx |
| | | | xxxxxxxxxxx |
| Deficit Balance - To Trial Balance (Sheet 3) | 80013-13 | xxxxxxxxxxx | 70,690 |
| Surplus Balance - To Surplus (Sheet 21) | 80013-14 | | xxxxxxxxxx |
| | | \$841,131 | \$841,131 |

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

| Source | Amoun | t Realized |
|--|-------|---------------------------------------|
| Premium on Tax Anticipation Note | \$ | 2,850 |
| Miscellaneous | | 88,324 |
| | | |
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| Total Amount of Missellorgous Deveryon N. 4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4. | | |
| Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19) | | \$91,174 |

SURPLUS - CURRENT FUND YEAR 2014

| | | | Debit | Credit |
|----|--|----------|--------------|---|
| 1. | Balance - January 1, 2014 | 80014-01 | XXXXXXXXXXXX | \$502,715 |
| 2. | | | xxxxxxxxxxx | |
| 3. | Excess Resulting from 2014 Operations | 80014-02 | xxxxxxxxxxxx | |
| 4. | Amount Appropriated in the 2014 Budget-Cash | 80014-03 | | xxxxxxxxxxx |
| 5. | Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services | | | XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX |
| 6. | | | | xxxxxxxxxxx |
| 7. | Balance - December 31, 2014 | 80014-05 | 502,715 | xxxxxxxxxxx |
| | | | \$502,715 | \$502,715 |

ANALYSIS OF BALANCE - DECEMBER 31, 2014 (FROM CURRENT FUND - TRIAL BALANCE)

| Cash | | 80014-06 | \$8,100,101 |
|--|----------|----------|-------------|
| Investments | | 80014-07 | |
| | | | |
| Sub-Total Sub-Total | | | 8,100,101 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 80014-08 | 8,064,063 |
| Cash Surplus | | 80014-09 | 36,038 |
| Deficit in Cash Surplus | | 80014-10 | |
| Other Assets Pledged to Surplus:* | | | |
| (1) Due from State of N.J. Senior | | | |
| Citizens and Veterans Deduction | 80014-16 | \$22,837 | |
| Deferred Charges # | 80014-12 | 42,664 | |
| Cash Deficit # | 80014-13 | | |
| Grants Receivable | | 401,176 | |
| | | | |
| Total Other Assets | | 80014-14 | 466,677 |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHE | | 80014-15 | \$502,715 |

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

⁽¹⁾ MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2014 LEVY

| 1. | Amount of Levy as per Duplicate (Analysis) # | | 82101-00 | \$ | \$42,832,630 |
|---------|---|------------------------|----------------------|-----|--------------|
| | (Abstract of Ratables) | | 82113-00 | \$ | |
| 2. | Amount of Levy - Special District Taxes | | 82102-00 | \$ | |
| 3. | Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq. | | 82103-00 | \$ | |
| 4. | Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq. | | 82104-00 | \$ | 28,540 |
| 5a. | Subtotal 2014 Levy | \$ 42,861,17 | 70 | | |
| 5b. | Reductions due to tax appeals** | | | | |
| 5. | Total 2014 Levy | | 82106-00 | \$ | 42,861,170 |
| 6. | Transferred to Tax Title Liens | | 82107-00 | \$ | |
| 7. | Transferred to Foreclosed Property | | 82108-00 | \$ | |
| 8. | Remitted, Abated or Canceled | | 82109-00 | \$ | 42,694 |
| 9. | Discount Allowed | | 82110-00 | \$ | |
| 10. | Collected in Cash: In 2013 | 82121- | 00 \$ 545,161 | | |
| | In 2014 * | 82122- | 00 40,779,739 | | |
| | State's Share of 2014 Senior Citizens and | | | | |
| | Veterans Deductions allowed | 82123-0 | 122,500 | | |
| | R.E.A.P. Revenue | 82124- | 00 | | |
| | Total To Line 14 | 82111- | 00 \$41,447,400 | | |
| 11. | Total Credits | | | - | 41,490,094 |
| 12. | Amount Outstanding - December 31, 2014 | | 83120-00 | \$ | 1,371,076 |
| 13. | Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is 96.70% 82112-00 | | | | |
| Note: | If Municipality conducted Accelerated Tax Sale or Ta | x Levy Sale check here | [] & complete sheet | 22a | |
| 14. | Calculation of Current Taxes Realized in Cash: | | | | |
| | Total of Line 10 | | \$ 41,447,400 | | |
| | Less: Reserve for Tax Appeals Pending in State Division of Tax Appeals | | | | |
| | To Current Taxes Realized in Cash (Sheet 17) | | \$ 41,447,400 | | |
| Note A: | In showing the above percentage, the following should be noted: | | | | |

When I have 5 above \$1.500,000,000 above to 1.500,000

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1, if Duplicate (Analysis) Figure is used, be sure to include Senior Citizens and Veteran Deductions.

 $[\]ensuremath{^{*}}$ Include overpayments applied as part of 2014 collections.

^{**}Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE/TAXLEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant tp Chapter 99, P.L. 1997.

| (1) Utilizing Accelerated Tax Sale | | |
|---|----|--|
| Total of Line 10 Collected in Cash(sheet 22) | \$ | *********** |
| LESS: proceeds from Accelerated Tax Sale | | |
| NET Cash Collected | \$ | o in the speciment |
| Line 5c(sheet 22) Total 2014 Tax Levy. | \$ | |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is | | % |
| (2) Utilizing Tax Levy Sale | | |
| Total of Line 10 Collected in Cash (Sheet 22) | \$ | ********* |
| LESS: Proceeds from Tax Levy Sale (excluding premium) | | The State of |
| Net Cash Collected | \$ | |
| Line 5c (sheet 22) Total 2014 Tax Levy | \$ | M-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0 |
| Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is | | % |

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

| | | Debit | Credit |
|---|---|-------------|--|
| 1. | Balance - January 1, 2014 | xxxxxxxxxxx | xxxxxxxxxxx |
| | Due From State of New Jersey | \$ 21,337 | xxxxxxxxxxxx |
| | Due to State of New Jersey | | Managam and a state of a factor of the state |
| 2. | Sr. Citizens and Veterans Deductions Per Tax Billings | 122,750 | xxxxxxxxxxxx |
| 3. | | | xxxxxxxxxxx |
| 4. | Senior Citizen & Veteran Deductions Allowed By Tax Collector | 250 | xxxxxxxxxxx |
| 5. | Senior Citizens Deductions Allowed By Tax Collector- Prior Year Taxes | | |
| 6. | Vet Deductions Disallowed By Tax Collector | | |
| 7. | Sr. Citizens Deductions Disallowed by Tax Collector | xxxxxxxxxxx | \$ 500 |
| 8. | Sr. Citizens Deductions Disallowed by Tax Collector 2013 Taxes | xxxxxxxxxxx | 750 |
| 9. | Received in Cash from State | xxxxxxxxxxx | 120,250 |
| 10. | | | |
| 11. | | | |
| 12. | Balance - December 31, 2014 | xxxxxxxxxxx | xxxxxxxxxxx |
| | Due From State of New Jersey | xxxxxxxxxxx | 22,837 |
| *************************************** | Due To State of New Jersey | | xxxxxxxxxxx |
| | | \$144,337 | \$ 144,337 |

Calculation of Amount to be included on Sheet 22, Item 10 - 2014 Senior Citizens and Veterans Deductions Allowed

| 250 |
|-----|
| 000 |
| 500 |
| 500 |
| |

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -

(NJSA 54:3-27)

| NOT APPLICABLE | Debit | Credit |
|---|-------------|-------------|
| Balance January 1, 2014 | xxxxxxxxxxx | |
| Taxes Pending Appeals | xxxxxxxxxxx | xxxxxxxxxx |
| Interest Earned on Taxes Pending Appeals | xxxxxxxxxxx | xxxxxxxxxxx |
| Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | xxxxxxxxxxx | |
| Interest Earned on Taxes Pending State Appeals | xxxxxxxxxxx | |
| Cash paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, incl. Interest) | | xxxxxxxxxxx |
| Balance December 31, 2014 | | xxxxxxxxxx |
| Taxes Pending Appeals* | XXXXXXXXXXX | XXXXXXXXXXX |
| * Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014 | XXXXXXXXXXX | xxxxxxxxxx |

| Shereon Vola | |
|--------------|------|
| - | |
| T 1528 | |
| License # | Date |

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2015 MUNICIPAL BUDGET

| | ····· | 1 | 1 | |
|--|--------------------|--|---|--|
| | | | YEAR 2015 | YEAR 2014 |
| 1. Total General Appropriations for 2015 Munic | ipal Budget Staten | nent | | |
| Item 8(L) (Exclusive of Reserve for Uncollec | ted Taxes) | 80015- | \$20,781,620 | xxxxxxxxx |
| | Actual | 80016- | | 23,058,397 |
| 2. Local District School Tax - | | | | |
| | Estimate ** | 80017- | 23,750,149 | xxxxxxxxxx |
| 1 D : 101 10' : | Actual | 80025- | | |
| 3. Regional School District Tax - | Estimate * | 80026- | | xxxxxxxxxx |
| | Actual | 80018- | | 0 |
| 4. Regional High School Tax | | | | |
| School Budget | Estimate * | 80019- | 0 | xxxxxxxxxx |
| | Actual | 80020- | | 3,410,281 |
| 5. County Tax - | *** | - VIC 107 VIO 708 NO 406 400 400 400 400 500 700 700 100 100 100 100 100 100 100 1 | | , , |
| | Estimate * | 80021- | 3,512,589 | xxxxxxxxx |
| | Actual | 80022- | | |
| 6. Special District Taxes - | Estimate * | 80023- | | xxxxxxxxx |
| | Actual | 80027- | | 0 |
| 7. Municipal Open Space Tax - | | | | , and the second |
| 7. Municipal Open Space Tax - | Estimate * | 80028- | | xxxxxxxxx |
| | Listimate | 00020 | | AAAAAAAA |
| 8. Total General Appropriations & Other Taxes | 3 | 80024-01 | 48,044,358 | |
| 9. Less: Total Anticipated Revenues from 2015 | in | | | |
| Municipal Budget (Item 5) | | 80024-02 | 4,873,991 | |
| 10. Cash Required from 2015 Taxes to Support | | | | |
| Local Municipal Budget and Other Taxes | | 80024-03 | 43,170,367 | |
| 11. Amount of Item 10 Divided by | 96.84% | 6 [820054-04] | | |
| Equals Amount to be Raised by Taxation (Po | ercentage | | | |
| used must not exceed the applicable percent | age | | | |
| shown by Item 13, Sheet 22) | | 80024-05 | 44,580,367 | 1,410,000 |
| Analysis of Item 11: Local District School Tax | | | *May not be stated in an am | ount less than |
| (Amount Shown on Line 2 Above) | | 23,750,149 | - | |
| Regional School District Tax | | | • | |
| (Amount Shown on Line 3 Above) | | | **Must be stated in the amo | unt of the |
| Regional High School Tax | | | proposed budget submitted | by the Local |
| (Amount Shown on Line 4 Above) | | 0 | Board of Education to the | |
| County Tax | | 2.512.500 | of Education on January 15 | • |
| (Amount Shown on Line 5 Above) Special District Tax | | 3,512,589 | 136, P.L. 1978). Consider given to calendar year calc | |
| (Amount Shown on Line 6 Above) | | U | given to outenam your care | |
| Municipal Open Space Tax | | | | |
| (Amount Shown on Line 7 Above) | | | | |
| | | | | |
| | | | | |
| Tax in Local Municipal Budget | | 17,317,629 | | |
| ~ | | 44.500.265 | | |
| Total Amount (see Line 11) 12. Appropriation: Reserve for Uncollected Tax | ces (Budget) | 44,580,367 | | n |
| Statement, Item 8 (M) (Item 11, Less Item | - · | 80024-06 | 1,410,000 | |
| Computation of Tax in Local Municipal B | | 1 0002.00 | 2,110,000 | Note: |
| Item 1 - Total General Appropriations | | | 20,781,620 | The amount of |
| | | | | anticipated rev- |
| Item 12 - Appropriation: Reserve for Uncol | lectedTaxes | | 1,410,000 | enues (Item 9) may never exceed the |
| Sub Total | | | 22,191,620 | total of Items 1 and 12 |
| Sub-Total | | | 22,171,020 | TOTAL OF RUMS 1 AND 14 |
| Less: Item 9 - Total Anticipated Revenues | | | 4,873,991 | - |
| | | | | The second secon |
| Amount to be Raised by Taxation in Municip | al Budget | 80024-07 | 17,317,629 | |

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting and accelerated tax sale for the first time in the current year.

| A. Reserve for Uncollected Taxes (sheet 25, Item 12) | | \$ |
|--|--------------------------------|----|
| B. Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Ta (sheet 26, Item 14A) x% of collection (Item 16) | | |
| C. TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2015 Estimated Total Levy - 2014] | | ∕₀ |
| D. Reserve for Uncollected Taxes Exclusion [(B x C) + B] | on Amount | \$ |
| E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D) | | \$ |
| 2015 Reserve for Uncollected Taxes Appro | opriation Calculation (Actual) |) |
| 1. Subtotal General Appropriations (item | 8(L) budget sheet 29) | \$ |
| 2. Taxes not Included in the Budget (AFS | 3 25, items 2 thru 7) | \$ |
| Total | | \$ |
| 3. Less: Anticipated Revenues (item 5, bo | udget sheet 11) | \$ |
| 4. Cash Required | | \$ |
| 5. Total Required at% (ite | ms 4+6) | \$ |
| 6. Reserve for Uncollected Taxes (item E | \$ | |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | | | Debit | Credit |
|--|----------------|-------------|-----------------------|----------------|
| 1. BALANCE JANUARY 1, 2 | 014 | | \$708,891 | xxxxxxxxxxx |
| A. Taxes | 83102-00 | \$692,948 | xxxxxxxxxxx | xxxxxxxxxxx |
| B. Tax Title Liens | 83103-00 | 15,943 | | xxxxxxxxxxx |
| 2. CANCELLED: | | | xxxxxxxxxxx | xxxxxxxxxxx |
| A. Taxes | | 83105-00 | xxxxxxxxxxx | 8,608 |
| B. Tax Title Liens | | 83106-00 | xxxxxxxxxxx | |
| 3. TRANSFERRED TO FORECLOSED TA | X TITLE LIENS: | | xxxxxxxxxxx | xxxxxxxxxxx |
| A. Taxes | | 83108-00 | xxxxxxxxxxx | |
| B. Tax Title Liens | | 83109-00 | xxxxxxxxxxx | |
| 4. ADDED TAXES | | 83110-00 | | xxxxxxxxxxx |
| 5. ADDED TAX TITLE LIENS | | 83111-00 | | |
| 6. Adjustment between Taxes (Other than countries and Tax Title Liens | irrent year) | | xxxxxxxxxxx | xxxxxxxxxxx |
| A. Taxes - Transfers to Tax | Title Liens | 83104-00 | xxxxxxxxxxx | |
| B. Tax Title Liens - Transf | ers from Taxes | 83107-00 | | xxxxxxxxxxx |
| 7. BALANCE BEFORE CASH PAYMENT | S | | xxxxxxxxxxx | \$700,283 |
| 8. TOTALS | | | 708,891 | 708,891 |
| 9. BALANCE BROUGHT DOWN | | | 700,283 | xxxxxxxxxxx |
| 10. COLLECTED: | | | xxxxxxxxxxx | 683,700 |
| A. Taxes | 83116-00 | \$683,700 | xxxxxxxxxxx | xxxxxxxxxxx |
| B. Tax Title Liens | 83117-00 | | xxxxxxxxxxx | xxxxxxxxxxx |
| 11. Interest & Costs - 2014 Tax Sale | | 83118-00 | | xxxxxxxxxxx |
| 12. 2014 TAXES TRANSFERRED TO LIE | NS | 83119-00 | | xxxxxxxxxxx |
| 13. 2014 TAXES | | 83123-00 | 1,371,076 | xxxxxxxxxxx |
| 14. BALANCE, DECEMBER 31, 2014 | | | xxxxxxxxxxx | 1,387,659 |
| A. Taxes | 83121-00 | 1,371,716 | xxxxxxxxxxx | xxxxxxxxxxx |
| B. Tax Title Liens | 83122-00 | 15,943 | xxxxxxxxxxx | xxxxxxxxxxx |
| 15. TOTALS | | | \$2,071,359 | \$2,071,359 |
| 16. Percentage of Cash Collections to Adju (Item No. 10 divided by It | | ding 97.63% | | |
| 17. Item No. 14 multiplied by percentage sh the maximum amount that | | 2015. | 1,354,799 83125-00 | and represents |

(See Note a on Sheet 22 - Current taxes)

⁽¹⁾ These amounts will always be the same

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

| NOT APPLICABLE | | Debit | Credit |
|-------------------------------------|----------|--------------|-------------|
| 1. BALANCE JANUARY 1, 2014 | 84101-00 | | xxxxxxxxxxx |
| 2. FORECLOSED OR DEEDED IN 2014 | | xxxxxxxxxxxx | xxxxxxxxxxx |
| 3. TAX TITLE LIENS | 84103-00 | | xxxxxxxxxxx |
| 4. TAXES RECEIVABLE | 84104-00 | | |
| 5A. | 84102-00 | | |
| 5B. | 84105-00 | | |
| 6. ADJUSTMENT TO ASSESSED VALUATION | 84106-00 | | |
| 7. ADJUSTMENT TO ASSESSED VALUATION | 84107-00 | | |
| 8. SALES | | | |
| 9. CASH * | 84109-00 | | |
| 10. CONTRACT | 84110-00 | | |
| 11. MORTGAGE | 84111-00 | | |
| 12. LOSS ON SALES | 84112-00 | | |
| 13. GAIN ON SALES | 84113-00 | | |
| 14. BALANCE, DECEMBER 31, 2014 | 84114-00 | xxxxxxxxxxxx | \$0 |
| | | NONE | NONE |

CONTRACT SALES

| NOT APPLICABLE | | Debit | Credit |
|---|----------|--------------|-------------|
| 15. BALANCE, JANUARY 1, 2014 | 84115-00 | | xxxxxxxxxxx |
| 16. 2014 SALES FROM FORECLOSED PROPERTY | 84116-00 | | xxxxxxxxxxx |
| 17. COLLECTED * | 84117-00 | xxxxxxxxxxxx | |
| 18. | 84118-00 | xxxxxxxxxxxx | |
| 19. BALANCE DECEMBER 31, 2014 | 84119-00 | xxxxxxxxxxxx | |
| | | | |

MORTGAGE SALES

| NOT APPLICABLE | | Debit | Credit |
|---|----------|--------------|-------------|
| 20. BALANCE JANUARY 1, 2014 | 84120-00 | | xxxxxxxxxxx |
| 21. 2014 SALES FROM FORECLOSED PROPERTY | 84121-00 | | xxxxxxxxxxx |
| 22. COLLECTED * | 84122-00 | xxxxxxxxxxxx | |
| 23. | 84123-00 | xxxxxxxxxxxx | |
| 24. BALANCE, DECEMBER 31, 2014 | 84124-00 | xxxxxxxxxxx | |
| Analysis of Sale of Property: \$ - | | | |

| Analysis of Sale of Property: \$ * Total Cash Collected in 2014 | (84125-00) | _ |
|---|------------|---|
| Realized in 2014 Budget | - | |
| To Results of Operation (Sheet 19) | | _ |

DEFERRED CHARGES- MANDATORY CHARGES ONLY -

CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 Listed on Sheets 29 and 30)

| | Caused By | Dec pe | Amount . 31, 2013 er Audit Report | Amount in 2014 <u>Budget</u> | R | amount esulting om 2014 | Balance as of . 31, 2014 |
|-----|----------------------------------|-----------|--|---------------------------------------|----|-------------------------------|--|
| 1. | Emergency Authorization - | | | | | | |
| | Municipal* | \$ | ··········· | \$ | \$ | - | \$ • |
| 2. | Emergency Authorizations - | | | | | | |
| | Schools | \$ | | \$ | \$ | | \$ |
| 3. | Overexpenditure of Appropriation | \$ | 64,984 | \$ 64,984 | \$ | | \$ |
| 4. | Overexpenditure of | \$ | | \$ | \$ | | \$ |
| 5. | Appropriation Reserves | \$ | 10,182 | \$ 10,182 | \$ | 7,084 | \$ 7,084 |
| 6 | Overexpenditure of | \$ | | \$ | \$ | | \$ |
| 7. | Grant Appropriation | \$ | 1,775 | \$ 1,775 | \$ | 449 | \$ 449 |
| 8. | Deficit in Operations | \$ | 264,747 | \$ 264,747 | \$ | 70,690 | \$ 70,690 |
| 9. | | \$ | | \$ | \$ | | \$ |
| 10. | | \$ | | \$ | \$ | | \$ W. M. L. J. Colon 10 11 11 11 11 11 11 11 11 11 11 11 11 |

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

| | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|----|-------------|----------------|---------------|
| 1. | | NONE | \$ |
| 2. | - | | \$ |
| 3. | - | | \$ |
| 4. | | | \$ |
| 5. | | | \$ |

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| | | | | | Appropriated |
|----|-------------|---------------|--------------|---------------|--------------|
| | | | | | for in |
| | | | | | Budget of |
| | In favor of | On account of | Date Entered | <u>Amount</u> | Year 2015 |
| 1. | | | | \$ | |
| 2. | | NONE | | \$ | |
| 3. | | | | \$ | |
| 4. | | | | \$ | |

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

| | Balance Dec. 31, 2014 | \$ 60,000 | 180,000 | 234,441 | | | | | \$474,441 | |
|-----------------|------------------------------|---------------|----------------|------------------|--|--|--|--|-------------|----------|
| IN 2014 | Cancelled by Resolution | | | | | | | | | |
| REDUCED IN 2014 | By 2014 Budget | | 000'06 | 125,559 | | | | | \$275,559 | 80026-00 |
| | Balance Dec. 31, 2013 | \$ 120,000 \$ | 270,000 | 360,000 | | | | | \$750,000 | 80025-00 |
| Not Less Than | 1/5 of Amount Authorized* | | 000,06 | 000'06 | | | | | \$240,000 | |
| | Amount Authorized | | 450,000 | 450,000 | | | | | \$1,200,000 | |
| | Purpose | | Terminal Leave | Superstorm Sandy | | | | | Totals | |
| | Date | 01.07 | 2011 | 2012 | | | | | | • |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Sheet 29

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

| Date | Purpose | Amount | | | | | |
|------|----------------|------------|---------------------------|--------------------------|---------|-------------|--------------------------|
| | | Authorized | 1/5 of Amount Authorized* | Balance Dec. 31, 2013 | By 2014 | Canceled by | Balance Dec. 31, 2014 |
| | | | | | Budget | Resolution | |
| | | | | | | | |
| | | | | | | | |
| | NOT APPLICABLE | | | | | | |
| | | | | | | · · | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | Totals | NONE | | | | | |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

80028-00

80027-00

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2014 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

| | | Debit | Credit | 2015 Debt Service |
|-----------------------------------|-----------------|--------------|--------------|----------------------|
| OUTSTANDING JANUARY 1, 2014 | 80033-01 | xxxxxxxxxxx | \$19,403,028 | |
| ISSUED | 80033-02 | xxxxxxxxxxx | | |
| PAID | 80033-03 | \$2,287,772 | xxxxxxxxxxx | |
| OUTSTANDING DECEMBER 21, 2014 | 00022.04 | | | |
| OUTSTANDING DECEMBER 31, 2014 | 80033-04 | \$17,115,256 | | |
| | | \$19,403,028 | \$19,403,028 | |
| 2015 BOND MATURITIES - GENERAL CA | PITAL BONDS | | 80033-05 | \$2,396,681 |
| 2015 INTEREST ON BONDS* | 80033-06 | | \$651,067 | |
| ASSESSM | IENT SERIA | L BONDS | | |
| OUTSTANDING JANUARY 1, 2014 | 80033-07 | xxxxxxxxxxx | \$ 465,973 | |
| ISSUED | 80033-08 | xxxxxxxxxxx | | |
| PAID | 80033-09 | 82,228 | xxxxxxxxxxx | |
| | | | | |
| OUTSTANDING DECEMBER 31, 2014 | 80033-10 | 383,745 | xxxxxxxxxxx | |
| | | \$465,973 | \$465,973 | |
| 2015 BOND MATURITIES - ASSESSMENT | BONDS | | 80033-11 | 88,319 |
| 2015 INTEREST ON BONDS* | 80033-12 | | | |
| TOTAL "INTEREST ON BONDS - DEBT S | ERVICE" (*ITEM: | 5) | | \$651,067 |

LIST OF BONDS ISSUED DURING 2014

| Purpose | 2015 Maturity | Amount Issued | Date of Issue | Interest Rate |
|----------------|---------------|---------------|------------------|------------------|
| NOT APPLICABLE | | | | |
| Total | | | | |

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

-(COUNTY) (MUNICIPAL) GREEN ACRES LOAN

| NOT APPLICABLE | | Debit | Credit | 2015 Debt Service |
|---|----------------------------------|---|--|----------------------|
| OUTSTANDING JANUARY 1, 2014 | 80033-01 | xxxxxxxxxxx | | |
| ISSUED | 80033-02 | xxxxxxxxxxx | | |
| PAID | 80033-03 | | xxxxxxxxxxx | |
| OUTSTANDING DECEMBER 31, 2014 | 80033-04 | | | |
| | 00055 01 | NONE | NONE | |
| 2015 LOAN MATURITIES | <u> </u> | <u> </u> | 80033-05 | |
| 2015 INTEREST ON LOANS | | | 80033-06 | |
| TOTAL 2015 DEBT SERVICE FOR GREEN | N ACRES LOAN | | 80033-13 | |
| WAST | | | | |
| | 80033-07 | OANS xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx | 37,049 | |
| OUTSTANDING JANUARY 1, 2014 | | | 37,049 | |
| OUTSTANDING JANUARY 1, 2014 | 80033-07 | xxxxxxxxxxx | 37,049 xxxxxxxxxxxx | |
| OUTSTANDING JANUARY 1, 2014 ISSUED | 80033-07 80033-08 | xxxxxxxxxxx | | |
| OUTSTANDING JANUARY 1, 2014 ISSUED PAID | 80033-07 80033-08 80033-09 | xxxxxxxxxxx xxxxxxxxxxx 37,049 | XXXXXXXXXXX | |
| OUTSTANDING JANUARY 1, 2014 ISSUED PAID OUTSTANDING DECEMBER 31, 2014 | 80033-07 80033-08 80033-09 | xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx | XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | |
| OUTSTANDING JANUARY 1, 2014 ISSUED PAID | 80033-07 80033-08 80033-09 | xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx | xxxxxxxxxxx xxxxxxxxxxx \$37,049 80033-11 | \$ |

LIST OF LOANS ISSUED DURING 2014

| Purpose | 2015 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|------------------|------------------|
| | | | | |
| NONE | | | | |
| Total | \$0 | \$0 | | |

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

| | | Debit | Credit | 2015 Debt |
|-------------------------------------|----------------------|----------------------|------------------|---------------------------------------|
| NOT APPLICABLE | | | | Service |
| OUTSTANDING JANUARY 1, 2014 | 80034-01 | xxxxxxxxxxx | | |
| PAID | 80034-02 | | xxxxxxxxxxx | |
| | | | | |
| OUTSTANDING DECEMBER 31, 2014 | 80034-03 | | xxxxxxxxxxx | |
| | | | | |
| 2015 BOND MATURITIES - TERM BONDS | | 80034-04 | | |
| 2015 INTEREST ON BONDS* | | 80034-05 | | |
| TYPE I SO | CHOOL SER | RIAL BOND | | |
| OUTSTANDING JANUARY 1, 2014 | 80034-06 | xxxxxxxxxx | | |
| ISSUED | 80034-07 | xxxxxxxxxxx | | |
| PAID | 80034-08 | | xxxxxxxxxxx | |
| NOT APPLICABLE | | | | |
| OUTSTANDING DECEMBER 31, 2014 | 80034-09 | | XXXXXXXXXXX | |
| 2015 INTEREST ON BONDS* | L | 80034-10 | | |
| 2015 BOND MATURITIES - SERIAL BOND | S | | 80034-11 | |
| TOTAL "INTEREST ON BONDS - TYPE I S | CHOOL DEBT SI | ERVICE" (*ITEMS) | 80034-12 | |
| LIST OF BON | DS ISSUED | DURING 2014 | | |
| Purpose | 2015 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
| | | | | |
| NOT APPLICABLE | | | | |
| Total 80035- | | | | · · · · · · · · · · · · · · · · · · · |
| 10tar 80033- |] | | | |

| | | | | | 2015 |
|--|--------|------|----------------|----|-----------|
| | | (| Outstanding | | Interest |
| | | Dece | ember 31, 2014 | Re | quirement |
| 1. Emergency Notes | 80036- | | NONE | | NONE |
| 2. Special Emergency Notes | 80037- | \$ | 510,000 | | 7,500 |
| 3. Tax Anticipation Notes | 80038- | \$ | 4,750,000 | \$ | 17,500 |
| 4. Interest on Unpaid State and County Taxes | 80039- | | NONE | | NONE |
| 5. | | \$ | | \$ | |
| 6. | | \$ | | \$ | |

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Interest | Computed | To | (Insert Date) | | | | | | | |
|---------------------------|--------------------------|--------------|---------------|--|----------------|--|--|--|--|-------|
| | 2015 Budget Kequirements | For Interest | * | | | | | | | |
| 1. d 3100 | gpng CIO7 | For | Principal | | | | | | | |
| 2,00 | Kate | of | Interest | | | | | | | |
| 200 | Date | of | Maturity | | | | | | | |
| Amount | on More | Outstanding | Dec. 31, 2014 | | | | | | | |
| Original | Original | Date of | Issue* | | | | | | | |
| Original | Ci iginai | Amount | Issued | | | | | | | |
| Title or Purnose of Issue | | | | | NOT APPLICABLE | | | | | Total |

MEMO: Designate all "Capital Notes" issued under N.J.S. 40A.2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

MEMO: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or * "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

80051-01

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| Interest | To | (Insert Date) | | | , | | | | | | | |
|---------------------------|--------------|---------------|--|----|----------------|--|--|--|--|--|-------|----------|
| 2015 Budget Requirements | For Interest | * | | | | | | | | | | 80051-02 |
| 2015 Budø | For | Principal | | | | | | | | | | 80051-01 |
| Rate | Jo | Interest | | | | | | | | | | |
| Date | of | Maturity | | | | | | | | | | |
| Amount of Note | Outstanding | Dec. 31, 2014 | | | | | | | | | | |
| Original | Date of | Issue* | | | | | | | | | | |
| Original | Amount | Issued | | | | | | | | | | |
| Title or Purpose of Issue | | | | 3. | NOT APPLICABLE | | | | | | Total | |

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| | Amount of | 2015 Budget | 2015 Budget Requirement |
|-------------------|---|---------------|-------------------------|
| Purpose | Lease Obligation Outstanding Dec. 31, 2014 | For Principal | For Interest/Fees |
| | | | |
| 2. | | | |
| 3. NOT APPLICABLE | | | |
| | | | |
| 5. | | | |
| 6. | | | |
| 7. | | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | 1 | |
| 12. | | | |
| 13. | | | |
| 14. | | | |
| Total | | | |
| | | 00001 | 0005100 |

80051-01 80051-02 (Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

| IMPROVEMENTS | | | | w | | | | |
|---|---------------------------|-------------|----------------|---|----------|-----------|-----------------------------|--------------|
| Specify each authorization by purpose. Do | Balance - January 1, 2014 | rry 1, 2014 | 2014 | | | Contracts | Balance - December 31, 2014 | ber 31, 2014 |
| not merely designate by a code number. | Funded | Unfunded | Authorizations | | Expended | Cancelled | Funded | Unfunded |
| | | | | | | | | |
| 1889 Paving - Various Roads | \$ 1,100 | | | | | | \$ 1,100 | |
| 1928 Construction of Bikeway | 35,627 | | | | | | 35,627 | |
| 1960 Resurface Hedden Terrace | 97,266 | | | | | | 97,266 | |
| 1961 Reconstruction of Rutherford Place | 131,595 | | | | | | 131,595 | |
| 1963 Ridge Road Streetscape | | \$ 6,943 | | | | | | \$ 6,943 |
| 1977 Various Capital Improvements - Library | | 14,739 | | | | | | 14,739 |
| 1979/1982 Improvements to Stover and Ridge Park | 22,867 | | | | | | 22,867 | |
| 2013 Acquisition of Fire Rescue Truck | 103 | | | | | | 103 | |
| 2018 Various Park Improvements | 886 | | | | | | 886 | |
| 2019 Various General Improvements | 444 | | | | | | 444 | |
| 2020 Wilson Place Phase I Improvements | 20,779 | | | | | | 20,779 | |
| 2021 Resurfacing of Sunset Avenue | 24,080 | | | | | | 24,080 | |
| 2024 Payment of Obligations - Cherokee | | 10,820 | | | | | | 10,820 |
| 2057 Various General Improvements | 155,293 | | | | \$ 2,145 | | 153,148 | |
| 2058 Ridge Road Streetscape - Phase III | 74,346 | | | | | | 74,346 | |
| 2067 Sanitary Sewer Improvements | 1,025 | | | | | | 1,025 | |
| 2068 Acquisition of a Senior Bus | 4 | | | | | | 4 | |
| 2074 Various Capital Improvements | 3,017 | | | | | | 3,017 | |
| Page Totals | \$568,534 | \$32,502 | 80 | | \$2,145 | \$0 | \$566,389 | \$32,502 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

| IMPROVEMENTS | | | | | | | | |
|---|--------------|---------------------------|----------------|---|-----------|-----------|-----------------------------|--------------|
| Specify each authorization by purpose. Do | Balance - Ja | Balance - January 1, 2014 | 2014 | | | Contracts | Balance - December 31, 2014 | ber 31, 2014 |
| not merely designate by a code number. | Funded | Unfunded | Authorizations | | Expended | Cancelled | Funded | Unfunded |
| | | | | | | | | |
| 2080 Various Capital Improvements | \$ 180,969 | . 6: | ` | , | \$ 34,107 | | \$ 146,862 | - |
| 2083 Various Road Improvements | 12,633 | 3 | | | | | 12,633 | |
| 2101 Various Capital Improvements | 117,799 | 6 | | | | | 117,799 | |
| 2102 Various Capital Improvements | 7,388 | 8 | | | | | 7,388 | |
| 2110 Various Capital Improvements | 473,401 | 1 | | | | | 473,401 | |
| 2111 Various Capital Improvements | 67,568 | 8 | | | 29,302 | | 38,266 | |
| 2114 Various Capital Improvements | 918,351 | | | | 560,034 | | 358,317 | |
| 2116 Fire Department Equipment | 29,492 | 2 \$ 422 | | | | 12,465 | 41,957 | \$ 422 |
| 2142 Various 2014 Capital Improvements | | | \$ 269,790 | | | | 41,290 | 228,500 |
| 2145 Additional 2014 Capital Improvements | | | 430,200 | | | | 22,200 | 408,000 |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Sheet 35 Page Totals | 568,534 | 4 32,502 | 0 | | 2,145 | 0 | 566,389 | 32,502 |
| Grand Total | \$2,376,135 | \$32,924 | 8699,990 | | \$625,588 | \$12,465 | \$1,826,502 | \$669,424 |
| | | | | | | | | |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | | Debit | Credit |
|--|----------|-----------|-----------|
| Balance - January 1, 2014 | 80031-01 | xxxxxxxx | \$70,712 |
| Received from 2014 Budget Appropriation* | | xxxxxxxxx | |
| | | xxxxxxxxx | |
| Improvement Authorizations Cancelled | | xxxxxxxxx | |
| (Financed in whole by the Capital Improvement Fund) | 80031-03 | xxxxxxxxx | |
| List by Improvements - Direct Charges Made for Preliminary C | osts: | xxxxxxxxx | |
| | | xxxxxxxxx | xxxxxxxx |
| | | | xxxxxxxxx |
| | | | xxxxxxxx |
| Appropriated to Finance Improvement Authorizations | 80031-04 | \$36,740 | xxxxxxxx |
| | | | xxxxxxxxx |
| Balance December 31, 2014 | 80031-05 | \$33,972 | xxxxxxxx |
| | | \$70,712 | \$70,712 |

^{*}The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| Not Applicable | | Debit | Credit |
|--|----------|------------|--------|
| Balance January 1, 2014 | 80030-01 | xxxxxxxxxx | |
| Received from 2014 Budget Appropriation* | 80030-02 | xxxxxxxxxx | |
| Received from 2014 Emergency Appropriation* | 80030-03 | xxxxxxxxxx | |
| Appropriated to Finance Improvement Authorizations | 80030-04 | | |
| Balance December 31, 2014 | 80030-05 | | |
| | | NONE | NONE |

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Pa | mount of Down yment in Budget f 2014 or Prior Years |
|---|------------------------|------------------------------------|------------------------------------|----|--|
| 2142 Various 2014 Capital Improvements | \$ 269,790 | \$ 228,500 | \$ 14,540 | \$ | 14,540 |
| 2145 Additional 2014 Capital Improvements | 430,200 | 408,000 | 22,200 | | 22,200 |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Total 80032-00 | \$699,990 | \$636,500 | \$36,740 | | \$36,740 |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

^{*}The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2014

| | | Debit | Credit |
|--|----------|------------|------------|
| Balance January 1, 2014 | 80029-01 | xxxxxxxxxx | \$ 219,999 |
| Premium on Sale of Notes | | xxxxxxxxxx | |
| | | xxxxxxxxxx | |
| | | | |
| | | | |
| Appropriated to Finance Improvement Authorizations | 80029-02 | | xxxxxxxxxx |
| Appropriated to 2014 Budget Revenue | 80029-03 | \$ 185,000 | xxxxxxxxxx |
| Balance December 31, 2014 | 80029-04 | \$ 34,999 | xxxxxxxxxx |
| | | \$ 219,999 | \$ 219,999 |

BONDS ISSUED WITH A COVENANT OR COVENANTS

| 1. Amount of | Serial Bonds Issued Under Provisions of Chapter 233 | , | | |
|---------------|---|---------|--|--|
| P.L. 19 | 44, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or | | | |
| Chapter | 77, Article VI-A, P.L. 1945, with Covenant or Coven | ants; | | |
| Outstan | ding December 31, 2014 | | \$ | |
| 2. Amount of | Cash in Special Trust Fund as of December 31, 2014 (| Note A) | ************************************** | |
| 3. Amount of | Bonds Issued Under Item 1 | | | |
| Maturing | ; in 2015 | \$ | alakkan mananan arawa araw | |
| 4. Amount of | Interest on Bonds with a | | | |
| Covenar | nt - 2015 Requirement | \$ | | |
| 5. Total o | of 3 and 4 - Gross Appropriation | \$ | | |
| 6. Less Amou | unt of Special Trust Fund to be Used | \$ | | |
| 7. Net Approp | priation Required | | \$ | |

NOTE \boldsymbol{A} - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

MUST BE COMPLETELY FILLED IN OR THE STATEMENT WILL BE CONSIDERED INCOMPLETE

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAP. 211, P.L. 1981)

| Α. | | | | | | | | |
|---|--|--|--|--------------|-----------------|--------|--------------|--|
| | 1. Total Tax Levy for the Year 2014 was | | | | | | \$42,861,170 | |
| 2. Amount of Item 1 Collected in 2013 (*)3. Seventy (70) percent of Item 1 | | | | \$ | \$41,447,400 | | | |
| | | | | | | | \$30,002,819 | |
| | (*) Including prepayments and | overpayments appli | ed | | | | | |
| В. | | | | | | | | |
| | 1. Did any maturities of bonded | obligations or mate | es fall due during 2014? | | | | | |
| | Answer YES o | r NO | YES | | | | | |
| | 2. Have payments been made f | or all bonded obliga | ations or notes due on or | before | | | | |
| | December 31, 2014? | | | | | | | |
| | Answer YES o | r NO | YES | If Answer | is "NO" give de | etails | | |
| | | | | | | | | |
| | | | | | | | | |
| | NOTE: If ans | ver to Item B1 is Y | ES, then Item B2 mus | t be answere | ·d | | | |
| | | | | | | | | |
| | Does the appropriaion required to b | | | | | | | |
| opera | dation of all bonded obligations or ating purposes in the budget for the | notes exceed 25% o vear just ended? | of the total of appropriat Answer YES or NO: | ions for | | | NO | |
| | | , out just that a | Thiswell TES of Ito. | | | ***** | NO | |
| D. | | | | | | | | |
| | 1. Cash Deficit - 2013 | | | | | | None | |
| | 2. 4% of 2013 Tax Levy for all | purposes: | | Í | | | | |
| | Levy \$ | 41,783,927 | | | \$ | | 1,671,357 | |
| | 3. Cash Deficit - Year 2014 | | | | \$ | | None | |
| | 4. 4% of 2014 Tax Levy for all | purposes: | | | | | | |
| | Levy \$ | 42,861,170 | | | \$ | | 1,714,447 | |
| —— Е. | Unpaid | | 2012 | 2/ | | | | |
| | • | | <u>2013</u> | <u>20</u> | 014 | | <u>Total</u> | |
| | 1. State Taxes | - | NONE | NO | DNE | 1 | NONE | |
| | 2. County Taxes | _ | NONE | \$ | 3,172 | \$ | 3,172 | |
| | 3. Amounts due Special District | rs. | | | | | | |
| | | _ | NONE | NC | ONE | 1 | NONE | |
| | 4. Amounts due School District | s for Local School | Гах | | | | | |
| | | | NONE | NC | NE | NONE | | |
| | | - | | | | | | |

INSTRUCTIONS IN PREPARATION OF **ANNUAL FINANCIAL STATEMENT OF 2014**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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| 1, la & 1b. | Certification and Affidavit |
|-------------|--|
| lc. | Municipal Budget Local Examination Certification |
| 1 d. | Report of Federal and State Financial Assistance Expenditures of Awards |
| 2. | Instructions and Certification |
| 3 & 3a | Trial Balance - Current Fund |
| 4. | Trial Balance - Public Assistance Fund |
| 5. | Trial Balance - Federal and State Funds |
| 6. & 6b. | Trial Balance - Trust Funds/Schedule of Trust Fund Deposits & Reserves |
| 6a. | Municipal Public Defender Certification - P.L. 1997, C. 256 |
| 7. | Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus |
| 8. | Trial Balance - Capital Fund |
| 9. | Cash Reconciliation |
| 10. | Federal and State Grants Receivable |
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| 13. | Local District School Tax - Municipal Open Space Tax |
| 14. | Regional School Tax - Regional High School Tax |
| 15. | County Taxes Payable - Special District Taxes |
| 16. | Reserves for State and Federal Aid for Library Services |
| 17. & 17a. | General Budget Revenues |
| 17. | Allocation of Current Tax Collections |
| 18. | General Budget Appropriations |
| 18. | Emergency Appropriations for Local District School Purposes |
| 19. | Results of 2014 Operations - Current Fund |
| 20. | Schedule of Miscellaneous Revenues Not Anticipated |
| 21. | Surplus Account and Analysis of Balance |
| 22. | Current Tax Levy |
| 22a. | Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2014 |
| 23. | Due from/to State of New Jersey for Senior Citizens and Veterans Deductions |
| 24. | Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37) |
| 25. | Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation" |
| 25a. | Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve |
| | for Uncollected Taxes Appropriation. |
| 26. | Delinquent Taxes and Tax Title Liens |
| 27. | Foreclosed Property; Contract Sales; Mortgage Sales |
| 28. | Deferred Charges and List of Judgments - Current |
| 29. | Emergency - Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for |
| | Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or |
| | Hurricane Damage |
| 30. | Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances |
| 31. & 31a. | Summary Statement of Debt Service Requirements - Municipal (or County) |
| 32. | Summary Statement of Debt Service Requirements - School - Type I and Current |
| 33, | Debt Service for Notes (Other than Assessment Notes) |
| 34. & 34a. | Debt Service for Assessment Notes/Schedule of Capital Lease Program Obligations |
| 35 & 35a. | Improvement Authorizations |
| 36. | Capital Improvement Fund |
| 37. | Down Payment |
| 37. | Capital Improvements Authorized in 2014 |
| 38. | General Capital Surplus, Bond Covenants |
| 39. | Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981) |
| | y mp. act, too. too.y |
| | LITH ITIES ONLY |

| Instructions |
|--|
| Trial Balance - Utility Fund |
| Trial Balance - Utility Assessment Trust Funds |
| Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus |
| Utility Revenues and Appropriations |
| 2014 Utility Operations |
| Results of Operation, Operating Surplus and Analysis |
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| Summary Statement of Debt Service Requirements |
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| Debt Service for Utility Notes (Other than Utility Assessment Notes) |
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